AN ACT

To amend title 24 of the Code of the Federated States of Micronesia (Annotated), by inserting a new section 505, that declares as a closed area, the twelve mile area seaward of the territorial sea, not to extend beyond twenty-four nautical miles from the baseline from which the breadth of the territorial sea is measured, prohibiting commercial fishing and exploitation of natural resources thereon, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Title 24 of the Code of the Federated States of Micronesia (Annotated), is hereby amended by inserting a new section 505 to read as follows:

"Section 505. Closed area.

The twelve miles area seaward of the territorial sea not to extend beyond twenty-four nautical miles from the baseline from which the breadth of the territorial sea is measured is considered as a closed area. Fishing and exploitation of natural resources in this area are prohibited. Any person, who violates this prohibition, including an operator, agent, and representatives of a fishing vessel shall be liable for a civil penalty of not less than $15,000 and not more than $50,000. The Authority shall have discretion to exclude any vessel involved in the violation of this section from a future license or fishing access negotiation. The Authority may exercise discretionary exemption from this prohibition to
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

April 18, 2017

/s/ Peter M. Christian
Peter M. Christian
President
Federated States of Micronesia